

Minimum	2.75%	4				500				3														
Symbol	Yield	Buy Price	Last	Stars	Debt	FCF	Metric	Target	NPV	MMA	Buy	Tier	Note	% Port	% Inc	Updated	Reviewed	Days	RQ	Risk	Risk #			
																						A2	Low	1.62
32 Owned Stocks																								
JNJ	3.19%	62.17	60.54	5	23%	44%	Yes	500	866	-	1	12/2009		4.5%	3.1%	9/22/2009	4/27/2009	<< 181	A1	Low	1.00			
UTX	2.34%	71.02	65.81	5	36%	30%	Yes	1,800	3,490	x				3.1%	1.5%	8/27/2009	6/27/2009		B1	Low	1.25			
CTL	6.55%	34.16	33.12	4	48%	35%	Yes	500	869	x			Shelf	3.3%	6.0%	9/3/2009	10/20/2008	Mar/11	A2	Low	1.50			
PAYX	4.35%	39.31	28.52	4	0%	72%	Yes	1,800	22,219	x			Shelf	1.7%	1.5%	8/28/2009	2/7/2009	Apr/10	B2	Med	2.00			
EMR	3.33%	38.39	39.68	4	38%	42%	Yes	500	687	-	2	01/2010		4.0%	2.8%	10/20/2009	6/13/2009		A1	Low	1.00			
NUE	3.17%	41.08	44.17	4	29%	29%	Yes	500	8,131	NUE	3			2.1%	1.4%	10/6/2009	5/30/2009		A1	Low	1.00			
ABT	3.12%	42.18	51.31	4	44%	45%	Yes	500	1,074	x				1.2%	0.8%	9/14/2009	10/19/2009		A1	Low	1.50			
PG	3.05%	55.27	57.64	4	37%	48%	Yes	500	704	-	2	01/2010		4.8%	3.1%	9/2/2009	7/20/2009		A1	Low	1.00			
AFL	2.52%	34.36	44.41	4	29%	10%	Yes	800	7,237	x				1.8%	1.0%	10/12/2009	5/25/2009		A1	Low	1.50			
LLY	5.77%	32.27	33.96	3	47%	46%	Yes	500	1,842	x				2.7%	3.3%	10/2/2009	5/18/2009		A2	Low	1.50			
GPC	4.27%	34.38	37.47	3	17%	40%	Yes	500	436	x		11/2009		3.6%	3.2%	9/3/2009	10/3/2009		A1	Low	1.00			
SYX	3.53%	19.92	27.23	3	45%	51%	Yes	500	396	x		12/2009		4.3%	3.2%	10/14/2009	6/6/2009		A1	Low	1.50			
MCD	3.45%	67.07	59.43	3	45%	64%	Yes	500	20,937	x			Dbt/fcf	2.8%	2.0%	9/10/2009	4/20/2009		A3	Low	1.50			
KO	3.08%	40.02	53.24	3	33%	64%	Yes	500	877	x				3.3%	2.1%	10/21/2009	8/17/2009		A2	Med	1.75			
INTC	2.83%	11.24	19.78	3	3%	79%	Yes	2,900	5,880	x			Shelf	0.8%	0.5%	9/7/2009	10/6/2008	Sep/10	C2	Med	2.25			
WMT	2.16%	46.31	50.44	3	38%	38%	-	500	895	x				2.3%	1.1%	8/27/2009	10/12/2009		A1	Low	1.00			
TEG	7.72%	10.11	35.22	2	49%	502%	Yes	500	1,989	x			Dbt/fcf	2.4%	3.9%	10/14/2009	9/3/2008		A3	Med	2.00			
NNN	7.23%	19.65	20.74	2	39%	-144%	Yes	1,700	1,616	x			Shelf	2.2%	3.4%	8/24/2009	4/14/2008	Oct/10	B1	Low	1.50			
ED	5.64%	37.94	41.81	2	51%	-42%	Yes	500	688	x			Dbt/fcf	3.6%	4.3%	9/22/2009	7/28/2008		A2	Med	1.75			
KMB	3.90%	46.91	61.57	2	57%	47%	Yes	500	421	x			Dbt/fcf	0.9%	0.7%	9/24/2009	8/8/2009		A3	Med	1.75			
CVX	3.47%	57.13	76.68	2	12%	-487%	Yes	1,300	508	x			Dbt/fcf	2.1%	1.6%	9/14/2009	8/20/2008		B1	Med	1.75			
ADP	3.27%	29.58	40.37	2	13%	47%	-	500	116	x		11/2009		1.1%	0.8%	10/12/2009	9/26/2009		A1	Low	1.50			
PEP	2.91%	55.21	61.03	2	38%	70%	-	500	653	x			Dbt/fcf	3.0%	1.9%	10/5/2009	8/24/2009		A3	Low	1.50			
MMM	2.62%	43.83	77.82	2	32%	45%	-	500	(190)	x				2.2%	1.2%	8/31/2009	2/16/2009		A1	Low	1.50			
ITW	2.60%	27.33	47.78	2	28%	31%	-	500	64	x			Shelf	2.7%	1.5%	9/30/2009	9/29/2008	Oct/10	A1	Low	1.50			
CNI	1.75%	44.69	50.30	2	41%	62%	Yes	2,200	1,597	x			Dbt/fcf	1.7%	0.7%	10/22/2009	11/10/2008		C3	Med	2.00			
PGN	6.58%	34.44	37.68	1	56%	-43%	Yes	1,400	1,089	x			Dbt/fcf	1.9%	2.7%	9/9/2009	4/4/2008		B2	Med	1.75			
BP	6.06%	40.62	55.42	1	27%	114%	-	2,500	1,082	x			Shelf	2.0%	2.6%	10/5/2009	2/2/2009	Oct/10	C3	High	2.50			
MTB	4.07%	25.49	68.77	1	65%	27%	-	3,500	45	x			Shelf	0.5%	0.4%	9/25/2009	8/6/2008	Nov/09	C2	Med	2.25			
CLX	3.25%	45.84	59.14	1	106%	50%	-	500	263	x			Dbt/fcf	0.8%	0.6%	9/11/2009	12/17/2008		A3	Med	1.75			
O	7.25%	17.83	23.52	0	47%	-65%	-	2,900	1,967	x			Dbt/fcf	2.8%	4.3%	8/19/2009	11/24/2008		C2	High	2.50			
HCP	6.14%	18.98	29.96	0	50%	136%	-	2,600	959	x			Dbt/fcf	1.8%	2.4%	9/16/2009	7/12/1962		C3	High	2.50			

88 Watch Stocks																								
CRRC	5.57%	25.24	15.09	5	13%	37%	Yes	1,900	56,158	CRRC	1					10/7/2009	7/12/1962	<< 17272	B1	Med	2.00			
CAH	2.08%	46.16	28.66	5	31%	36%	Yes	2,200	8,927	x						8/19/2009	6/22/2009		C1	Med	2.00			
BDX	1.96%	92.85	67.50	5	27%	32%	Yes	500	2,742	x						9/25/2009	7/27/2009		A1	Low	1.50			
CINF	6.11%	29.85	25.69	4	17%	94%	Yes	500	834	x			Dbt/fcf			9/18/2009	6/29/2008		A3	Med	1.75			
LEG	4.90%	7.57	20.82	4	32%	34%	Yes	500	604	x						9/11/2009	9/12/2009		A1	Low	1.50			
CTBI	4.79%	20.08	25.04	4	31%	36%	Yes	600	670	x						10/5/2009	7/12/1962		A1	Low	1.50			
RLI	2.07%	40.31	51.11	4	12%	17%	Yes	500	2,528	x						10/6/2009	8/3/2009		A1	Low	1.50			
RPM	4.29%	10.31	18.87	3	45%	49%	Yes	500	251	x						9/15/2009	9/21/2009		A1	Low	1.50			
HGIC	3.81%	27.27	32.82	3	15%	32%	Yes	1,300	1,890	x						10/7/2009	7/12/1962		B1	Med	1.75			
LLTC	3.31%	23.07	26.60	3	124%	46%	Yes	2,500	9,231	x			Dbt/fcf			8/24/2009	7/12/1962		C3	Med	2.00			
VIVO	2.85%	20.47	22.83	3	0%	93%	Yes	1,700	36,915	x						8/27/2009	7/12/1962		B2	Med	1.75			
DOV	2.64%	35.79	38.66	3	34%	25%	-	500	564	x						9/8/2009	7/11/2009		A1	Low	1.00			
LOW	1.69%	19.95	20.71	3	22%	57%	Yes	500	1,451	x						9/4/2009	9/8/2009		A1	Low	1.00			
CHRW	1.68%	47.20	57.24	3	0%	37%	Yes	2,400	1,420	x						8/31/2009	7/12/1962		C1	Med	2.00			
DCI	1.22%	27.57	37.71	3	32%	17%	Yes	1,400	512	x						8/20/2009	10/1/2008		B1	Med	1.75			
CCBG	6.57%	7.85	11.56	2	40%	50%	-	2,300	1,473	x						8/26/2009	7/12/1962		C1	Med	2.25			
T	6.37%	19.94	25.73	2	44%	49%	-	3,000	1,531	x						10/8/2009	7/12/1962		C1	Med	2.25			
BKH	5.61%	17.71	25.29	2	49%	-105%	Yes	500	799	x			Dbt/fcf			10/22/2009	7/12/1962		A2	Med	2.00			
PBI	5.57%	24.75	25.87	2	101%	38%	Yes	800	1,155	x			Dbt/fcf			10/9/2009	9/17/2008		A3	Low	1.50			
FRT	4.43%	54.15	59.20	2	63%	100%	Yes	500	797	x			Dbt/fcf			9/7/2009	12/15/2008		A3	Low	1.25			
BOH	4.22%	37.61	42.68	2	11%	29%	Yes	500	284	x						10/20/2009	7/12/1962		A1	Low	1.25			
MGEE	4.07%	28.88	35.88	2	43%	209%	Yes	500	157	x			Dbt/fcf			10/12/2009	7/12/1962		A3	Med	1.75			
MGRC	3.96%	20.69	21.69	2	53%	48%	Yes	1,800	3,519	x			Dbt/fcf			9/9/2009	7/12/1962		B3	Low	1.50			
CFR	3.53%	25.48	48.51	2	26%	54%	Yes	2,000	200	x						10/2/2009	1/12/2009		B1	Med	1.75			
BMS	3.45%	16.66	26.12	2	31%	33%	-	900	84	x						8/18/2009	7/12/1962		A1	Low	1.50			
DBD	3.30%	24.28	31.25	2	39%	30%	-	500	111	x						8/21/2009	7/12/1962		A1	Low	1.50			
HSY	3.13%	12.95	38.06	2	34%	60%	-	2,300	(178)	x			flat			9/17/2009	4/28/2008		A4	Med	2.00			
VFC	3.01%	47.06	78.32	2	29%	44%	-	500	(132)	x						10/9/2009	9/22/2008		A1	Low	1.50			
CB	2.76%	44.39	50.64	2	22%	21%	-	500	273	x						9/1/2009	7/6/2009							

Minimum	2.75%	4				500				3						RQ	Risk	Risk #			
Symbol	Yield	Buy Price	Last	Stars	Debt	FCF	Metric	Target	NPV	MMA	Buy	Tier	Note	% Port	% Inc	Updated	Reviewed	Days	A2	Low	1.62
CLC	1.13%	8.18	31.86	2	10%	22%	-	900	(486)	x						9/29/2009	7/12/1962		A1	Low	1.50
SIAL	1.07%	31.35	54.08	2	29%	25%	-	500	(178)	x						8/31/2009	7/12/1962		A1	Low	1.50
BCR	0.86%	19.65	76.74	2	7%	13%	-	500	(534)	x						8/28/2009	7/12/1962		A1	Low	1.50
CHD	0.83%	12.08	55.39	2	37%	8%	-	2,200	(438)	x						9/23/2009	7/12/1962		C1	Med	2.00
BEN	0.73%	38.72	112.93	2	1%	48%	-	700	(417)	x						10/1/2009	7/12/1962		A1	Low	1.50
KIM	16.11%	13.00	13.66	1	55%	-2192%	-	2,400	424,736	x			Dbt/fcf			8/25/2009	7/12/1962		C2	Med	2.25
UHT	7.37%	19.10	32.31	1	39%	139%	-	2,200	1,851	x			Dbt/fcf			9/16/2009	7/12/1962		C3	High	2.50
ATO	4.60%	20.11	28.68	1	50%	43%	Yes	1,300	403	x						10/19/2009	11/2/2008		B2	Med	2.00
SVU	4.23%	13.74	16.55	1	73%	25%	Yes	500	218	x						8/20/2009	12/10/2008		A2	Med	1.75
OFC	4.16%	22.97	35.86	1	13%	43%	-	2,300	803	x						9/16/2009	7/12/1962		C1	Med	2.00
CTWS	3.95%	4.91	22.84	1	51%	-141%	Yes	500	157	x			Dbt/fcf			10/13/2009	7/12/1962		A2	Med	1.75
UGI	3.12%	15.05	25.21	1	58%	21%	-	1,300	156	x						9/29/2009	7/12/1962		B2	Med	2.00
MHP	2.95%	4.54	30.49	1	47%	23%	-	500	(75)	x						10/14/2009	9/8/2008		A2	Med	1.75
MDU	2.91%	5.57	21.28	1	41%	36%	-	1,700	8	x			flat			9/8/2009	7/12/1962		B1	Med	1.75
NFG	2.79%	26.14	47.25	1	43%	50%	-	500	(2)	x						9/9/2009	7/12/1962		A1	Low	1.50
MKC	2.79%	29.35	34.38	1	49%	54%	-	1,200	953	x			Dbt/fcf			9/23/2009	7/12/1962		B3	Med	1.75
SWK	2.75%	30.27	47.31	1	46%	33%	-	500	(64)	x						9/28/2009	8/12/2008		A2	Med	1.75
CSL	1.91%	17.99	33.06	1	14%	9%	-	500	(218)	x						9/30/2009	7/12/1962		A1	Low	1.50
AOS	1.84%	12.93	41.80	1	29%	22%	-	1,900	(295)	x						9/23/2009	7/12/1962		B1	Med	1.75
GWV	1.84%	88.89	96.96	1	20%	26%	-	500	478	x						10/1/2009	8/31/2009		A1	Low	1.00
ADM	1.83%	14.11	30.66	1	38%	10%	-	500	(318)	x						10/15/2009	7/12/1962		A1	Low	1.50
FDO	1.78%	18.19	29.17	1	15%	22%	-	800	9	x						9/29/2009	8/13/2008		A1	Low	1.50
WST	1.48%	14.06	41.13	1	42%	-1098%	-	1,800	(252)	x			Dbt/fcf			10/23/2009	7/12/1962		B1	Med	1.75
WAG	1.22%	35.26	39.05	1	14%	28%	-	500	317	x						9/30/2009	8/18/2008		A1	Low	1.25
STR	1.22%	10.00	41.15	1	39%	-40%	-	500	(544)	x			Dbt/fcf			8/26/2009	12/10/2008		A1	Low	1.50
BMI	1.20%	11.64	38.47	1	12%	2%	-	1,900	(314)	x						8/19/2009	7/12/1962		B1	Med	1.75
EGN	1.06%	11.50	47.20	1	25%	124%	-	800	(511)	x			Dbt/fcf			10/20/2009	7/12/1962		A3	Med	1.75
VZ	6.43%	20.80	28.85	0	60%	47%	-	3,000	1,260	x			Dbt/fcf			10/20/2009	7/12/1962		C3	High	2.50
KFT	4.29%	16.27	27.05	0	47%	57%	-	2,700	633	x			flat			8/26/2009	12/19/2008		C3	Med	2.25
FPL	3.59%	38.23	52.63	0	59%	60%	-	2,100	852	x			Dbt/fcf			8/18/2009	7/12/1962		A2	Med	1.75
PPG	3.57%	19.56	59.34	0	57%	48%	-	500	40	x			Dbt/fcf			9/15/2009	7/24/2008		A3	Med	1.75
PII	3.40%	22.01	45.89	0	63%	62%	-	2,100	108	x			Dbt/fcf			9/10/2009	7/12/1962		C3	Med	2.25
CWT	3.03%	22.52	38.89	0	50%	-89%	-	500	(168)	x			Dbt/fcf			10/19/2009	7/12/1962		A2	Med	1.75
SJW	2.92%	13.99	22.58	0	50%	-116%	-	500	(116)	x			Dbt/fcf			9/21/2009	7/12/1962		A2	Med	1.75
CAT	2.92%	40.70	57.60	0	82%	29%	-	1,900	687	x			flat			10/8/2009	9/4/2008		B3	Med	2.00
AVP	2.40%	16.50	34.98	0	78%	120%	-	1,600	(27)	x			Dbt/fcf			10/21/2009	7/12/1962		B3	Med	2.00
APD	2.13%	31.75	81.14	0	46%	172%	-	800	(329)	x			Dbt/fcf			9/2/2009	8/11/2008		A3	Med	1.75
TGT	1.35%	31.45	49.03	0	55%	24%	-	500	(94)	x						10/6/2009	8/27/2008		A2	Med	1.75

Allocation

Total Income Stocks From Above - 5% Maximum Allocation For Individual Stocks 78.1% 69.7%

Income/Bond ETFs - 10% Maximum Allocation for Each ETF/CEF

AOD	15.96%	9.02	1.9%	6.5%
BIV	4.27%	79.90	3.9%	3.6%
BLV	4.99%	78.17	5.8%	6.1%
ETO	7.90%	19.32	4.1%	6.8%
LQD	5.45%	104.86	6.3%	7.3%

Total Income Allocation 100% 100%

